Masterton Branch
239 Queen Street
PO Box 456
Masterton 5840
Phone: 0800 400 600
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28 February 2020

Mrs J D and Mr S J Davies
31 Ballance Street
Masterton 5810

# Choices home loan

## Choices fixed

Account name: **Davies Johanna Dorothy**
**Davies Shane James**

Account number: **03 0687 0479571-91**
Last summary date: **31 December 2019**
This summary date: **28 February 2020**
Summary number: **62**

## At a glance

### Your loan limit **$68,494.00**

This is the total amount you can borrow

### Your next limit reduction

Will result in your limit reducing on 12 March 2020 to $68,411

### Your current loan balance **$68,333.93**

This is how much you are borrowing now

### Your current available credit **$160.07**

Currently this is how much you can borrow when your loan's fixed rate period ends

### Your current interest rate **4.55% p.a.**

This is the interest rate you've been paying since 4 May 2018

### Your next scheduled loan payment

The next payment that you must make is $210, which must be paid on 12 March 2020

## Your transactions

| DATE | TYPE | NAME OF OTHER PARTY | TRANSACTION PARTICULARS | MONEY OUT $ | MONEY IN $ | BALANCE $ |
|---|---|---|---|---|---|---|
| | | | **OPENING BALANCE** | | | **$68,577.12 OD** |
| 03 Jan | | Loan repayment | To 0687 0479571-01 | | 210.00 | |
| 03 Jan | | Interest | From 0687 0479571-91 | 128.22 | | 68,495.34 OD |
| 16 Jan | | Loan repayment | To 0687 0479571-01 | | 210.00 | |
| 16 Jan | | Interest | From 0687 0479571-91 | 110.99 | | 68,396.33 OD |
| 30 Jan | | Loan repayment | To 0687 0479571-01 | | 210.00 | |
| 30 Jan | | Interest | From 0687 0479571-91 | 119.36 | | 68,305.69 OD |
| 13 Feb | | Loan repayment | To 0687 0479571-01 | | 210.00 | |
| 13 Feb | | Interest | From 0687 0479571-91 | 119.20 | | 68,214.89 OD |
| 27 Feb | | Interest | From 0687 0479571-91 | 119.04 | | 68,333.93 OD |
| | | | **CLOSING BALANCE** | | | **$68,333.93 OD** |

**CR** Credit **OD** Overdrawn

## Totals

| MONEY IN $ | WITHDRAWAL $ | INTEREST CHARGED $ | OTHER CHARGES $ |
|---|---|---|---|
| 840.00 | 0.00 | 596.81 | 0.00 |

As soon as you receive this statement, please check the transactions and let us know if anything is incorrect. Any transactions that have been listed under money in or money out within the last few business days of this summary may be subject to clearance. If any of these items are not paid, your balance will be adjusted, and you will be advised in your next statement.

## Debit interest rate review

Here's how debit interest rates for your loan/account have changed since your last summary.

| FROM | TO | INTEREST RATE |
|---|---|---|
| 4 May 2018 | 4 May 2020 | 4.55% p.a. |

# Loan forecast

The outstanding balance of the loan and interest must not at any time exceed the current loan limit. This forecast of your loan's progress over the next two years is indicative only and does not take into account a number of possible occurrences, including any changes in interest rate, changes in amounts you repay or any other amounts you redraw.

| DATE | REPAYMENT $ | LOAN BALANCE $ | LOAN LIMIT $ |
|---|---|---|---|
| 12 March 2020 | 210.00 | 68,243.18 | 68,410.53 |
| 26 March 2020 | 210.00 | 68,152.28 | 68,326.92 |
| 9 April 2020 | 210.00 | 68,061.22 | 68,243.16 |
| 23 April 2020 | 210.00 | 67,970.00 | 68,159.26 |
| 7 May 2020 | 210.00 | 67,878.62 | 68,075.21 |
| 21 May 2020 | 210.00 | 67,787.08 | 67,991.02 |
| 4 June 2020 | 210.00 | 67,695.38 | 67,906.68 |
| 18 June 2020 | 210.00 | 67,603.52 | 67,822.19 |
| 2 July 2020 | 210.00 | 67,511.50 | 67,737.55 |
| 16 July 2020 | 210.00 | 67,419.32 | 67,652.77 |
| 30 July 2020 | 210.00 | 67,326.98 | 67,567.84 |
| 13 August 2020 | 210.00 | 67,234.48 | 67,482.76 |
| 27 August 2020 | 210.00 | 67,141.82 | 67,397.53 |
| 25 February 2021 | 210.00 | 65,922.39 | 66,275.89 |
| 24 February 2022 | 210.00 | 63,399.02 | 63,954.94 |

# Staying on track

| | |
|---|---|
| With the minimum required repayment of $201.00 your loan will be repaid in: | 19 years 9 months |
| With your current repayment of $210.00 your loan is forecast to be paid in: | 18 years 7 months |
| By paying your loan off faster your savings in interest will be: | $2,259.73 |

This forecast of when your Choices home loan will be repaid is indicative only and does not take into account a number of possible occurrences, including any changes in interest rate, changes in amounts you repay or any amounts you redraw.

# Other balances held with your Choices home loan

| TYPE | BALANCE $ |
|---|---|
| other loans | 75,214.21 OD |
| day to day | 393.20 OD |
| savings | 0.96 |

**If you have any questions please call us on 0800 400 600.**
**To report lost or stolen cards or PINs (Personal Identification Number) phone 0800 888 111, 24 hours a day.**

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